



Sinclair & Rush Brexit Statement

As a business, we are assessing the potential risks associated with the decision of the UK to leave the European Union on the 29th March 2019. Further contact will be made closer to the date of exit or as and when significant agreements are made by either the UK Government or EU Council.

We would like to take this opportunity to re-assure our customers that Sinclair & Rush shall work to minimise the impact of any legislation changes once they are announced.

Over the past 12 months, we have invested in additional warehouse space and increased our safety stock levels of standard parts to cushion the anticipated transition period. We will continue to work individually with each of our customers to structure our inventory accordingly once new forecasts and order commitments are agreed. Please contact your usual Sales Contact to discuss this.

For the benefit of your own internal Risk Assessment, please see the FAQ's below;

Who is the S&R Project Champion?

- **Allan Gower**
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Has a Risk Assessment commenced for S&R and supply-chain?

- Yes. With the limited information currently available, Sinclair & Rush have evaluated the potential risks to continuity of supply and begun tentative preparation to deal with the anticipated outcomes.

What are the key risks identified?

- Currency performance between £Sterling and €Euro
- Additional administration for the export of finished goods
- Increased lead-time due to administration and customs procedures
- Employment law for EU staff members working in the UK
- Lack of clarity ahead of March 2019 for planning purposes

What positions Sinclair & Rush to make a smooth transition?

- We have exported products made in the UK for over 30 years including many transactions leaving the EU.
- Sinclair & Rush are a dynamic, global business. Established in the USA in 1950, we are experienced in change-management.
- We have the ability to stock product and plan ahead with forecasting.
- The majority of our goods are manufactured in the UK or within the Group.

Contact us now on - +44 (0) 1634 686504
Visit our new website - www.sinclair-rush.co.uk